

## Policy Information

### Series 1000 - By-Laws

#### Duties of the Independent External Auditor

Policy # 1316, 3.1.6

## POLICY

1995 1316

By-Laws

### SUBJECT: DUTIES OF THE INDEPENDENT EXTERNAL AUDITOR

The Board by law shall obtain an annual audit of its records by an independent certified public accountant or an independent public accountant, and a copy of the certified audit in a form prescribed by the Commissioner must be accepted by the Board and furnished annually to the State Education Department. These audits will be GASB-34 compliant and are to be performed in accordance with generally accepted auditing standards set forth for financial audits in the U.S. General Accounting Offices (GAO) *Government Auditing Standards*, the provisions of the federal single Audit Act, the U.S. Office of Management and Budget (OMB) Circular A-128, Audits of the State and Local Governments, and the Schedules for Minimum Program for Audit of Financial Records of Boards of Cooperative Educational Services and any other mandated or generally accepted standard. In addition to the annual audit, the BOCES shall be subject to State audits conducted by the State Comptroller.

#### Request for Proposal Process

In accordance with law, no audit engagement shall be for longer than five (5) consecutive years. The BOCES may, however, permit an independent auditor engaged under an existing contract for such services to submit a proposal for such services in response to a request for competitive proposals or be awarded a contract to provide such services under a request for proposal process.

Education Law 1709-20-a, 2110-a, 2116-1 and 2854  
General Municipal Law Sections 33 and 104-b  
8 New York Code of Rules and Regulations (NYCRR) Sections 170.2 and

170.3

Board Approved  
7/18/95  
3/21/07